Blockonomics Bitcoin Payment

Setup guide

Blockonomics Merchant Setup:

1. Click on Get Started For Free on <u>https://www.blockonomics.co/merchants</u> and go through the instruction wizard. When prompted, copy and paste callback from below

2. Go to **Blockonomics** \rightarrow **Wallet Watcher**, select **Settings** and click **Generate New API Key** to get a key. You will need to paste this key to your Magento admin

Blockonomics B			
Dashboard	Settings		
Address Watcher	5		
History			
Pending Transactions	Subscribe to transaction notfication		
Receive	email		
Tx Fees	Currency	USD	•
Settings	Choose New Password		
Export	Verify Password		
Docs		Save Changes	
Upgrade			
Referrals	API Key	gyjTHa	купјуВww
		Generate New API Key	

Magento admin setup:

- 1. Login to Magento admin, go to **Stores** \rightarrow **Configuration**
- 2. Select Sales → Payment Methods
- 3. From Other payment methods locate Bitcoin Blockonomics
- 4. Set **Enabled** to **Yes**, choose a **Title**, this will be visible in checkout payment methods

5. Paste Your **API Key** from Blockonomics Wallet Watcher (https://www.blockonomics.co/blockonomics)

🖂 Bitcoin - Blockonomics		
Enabled	Yes 🔹	
Title	Bitcoin	
BLOCKONOMICS API KEY (Generate from Wallet Watcher > Settings)	gyJTH8oowN13gfulnQk5Uq	
CALLBACK URL (Copy this url and set in Merchants)		

You are now ready to accept Bitcoin payments in your Magento 2 store!

Payment Guide

Customer Bitcoin payment guide:

- 1. Customer selects **Bitcoin** from **Checkout** payment methods
- 2. Customer is directed to a page inside your store for payment

Order# 56

To pay, send exact amount of BTC to the given address



0.0036571 BTC

⇒ 30.0000 USD

3. Customer can scan the QR code for payment and amount information, or they can click the QR code to open their Bitcoin wallet

4. When Blockonomics API detects payment, the customer is redirected to checkout success page. Blockonomics Bitcoin Payment waits for confirmations and sets the order status accordingly:

- Unconfirmed: Order status is Bitcoin payment Pending

- **2** confirmations and paid amount >= order amount: Order status is **Processing** and an invoice is generated

- 2 confirmations and paid amount < order amount: Order status is put to **On Hold**

FAQ / Troubleshooting

Getting error on checkout: Could not generate new bitcoin address , what to do?

Your webhost is probably blocking outgoing HTTPS connections. Blockonomics requires an outgoing HTTPS PORT (port 443) to generate new address. Check with your webhost to allow this. Consult this <u>article</u> for more details.

Order is still on pending payment status even after two confirmations?

Your webhost is blocking incoming callbacks from bots, our you have a DDOS protection in place that is causing this. Blockonomics server does payment callbacks to update trasnsaction status and cannot emulate a browser accessing your website. Remove the DDOS protection for blockonomics.co

I have multiple websites, how do I set this up?

Just create a new xpub for each site and add to <u>blockonomics wallet watcher</u>. In <u>merchants tab</u> you will get option to specify callback url for each of them. Install this plugin on each of your sites and following the same setup procedure. Thats it! You can monitor many sites under same blockonomics emailid.